

2003 Property Taxes for a Typical Residence in Federal Way

	2002		2003		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	2.98946	\$ 576.97	2.89680	\$ 596.74	\$ 19.77	3.4%
County -wide regular levy	1.14403	\$ 220.80	1.10554	\$ 227.74	\$ 6.94	3.1%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05348	\$ 10.32	0.04832	\$ 9.95	\$ (0.37)	-3.6%
County bonds (voted)	0.18952	\$ 36.58	0.13937	\$ 28.71	\$ (7.87)	-21.5%
County Cons. Futures	0.06246	\$ 12.05	0.05625	\$ 11.59	\$ (0.46)	-3.8%
Port	0.18956	\$ 36.59	0.25895	\$ 53.34	\$ 16.75	45.8%
EMS (voted)	0.25000	\$ 48.25	0.24143	\$ 49.73	\$ 1.48	3.1%
School District 210 M & O (voted)	2.84862	\$ 549.78	2.81738	\$ 580.38	\$ 30.60	5.6%
School 210 Bond Levy	1.31553	\$ 253.90	1.45890	\$ 300.53	\$ 46.63	18.4%
City General Fund	1.38089	\$ 266.51	1.34304	\$ 276.67	\$ 10.16	3.8%
Fire District #39	1.50000	\$ 289.50	1.50000	\$ 309.00	\$ 19.50	6.7%
King County Library general	0.45632	\$ 88.07	0.50000	\$ 103.00	\$ 14.93	17.0%
King County Library bonds	0.06949	\$ 13.41	0.04568	\$ 9.41	\$ (4.00)	-29.8%
TOTAL	12.44936	\$ 2,402.73	12.41166	\$ 2,556.79	\$ 154.06	6.4%

Notes and assumptions:

- Uses a residence assessed at \$193,000 for 2002 taxes and \$206,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = (Your assessed value / 1000) x rate. For instance, if your assessed value is \$200,000, the tax for school bonds is $200,000 / 1000 \times \$1.45890 = \291.78 Your total tax bill would be $200 \times \$12.41166 = \$2,482.33$